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CMS
CENTERS for MEDICARE & MEDICAID SERVICES

PLAN OVERSIGHT & ACCOUNTABILITY GROUP

DATE: August 21, 2006

TO: All Medicare Advantage, Prescription Drug Plan, Demonstration, 1876 Cost, and PACE Organizations

FROM: Cynthia E. Moreno
Director

SUBJECT: CY 2007 Bid Pricing Tool (BPT) Software Enhancements Deployed to HPMS

The following Bid Pricing Tool (BPT) software updates have been released in the last week:

BPT version 3 was released on August 15th. This release included:
   o   All of the updates required for rebate reallocation.

BPT version 4 was released on August 17th. This release corrected:
   o   A rebate reallocation validation edit.

BPT version 5 was released on August 19th. This release corrected:
   o   A rounding issue in the PD workbook
   o   An "infinite loop" issue experienced by some version 4 users.

If you experience a problem finalizing your BPT, we recommend you download BPT add-in version 5 from HPMS. You can download the latest version of the BPT from: HPMS Home > Plan Bids > Bid Submission > Contract Year 2007 > Download > BPT Spreadsheets.

Version 4 or Version 5 are only required if you cannot successfully finalize a version 3 BPT. The HPMS application will accept a successfully validated version 3, version 4, or version 5 BPT submission.

We apologize for any inconvenience. If you have any questions, please contact the HPMS Help Desk at 1-800 220-2028 or at hpms@cms.hhs.gov.