

DEPARTMENT OF HEALTH & HUMAN SERVICES
Centers for Medicare & Medicaid Services
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CENTER FOR MEDICARE

Date: July 27, 2012

To: All Current and Prospective Medicare Advantage Organizations and Medicare Prescription Drug Plan Sponsors

From: Cheri Rice, Director Medicare Plan Payment Group

Subject: Timeline for Rebate Reallocation and De Minimis

On August 6, 2012, CMS plans to release the Part D Base Beneficiary Premium, the Part D National Average Monthly Bid Amount, the Part D Regional Low-Income Premium Subsidy Amounts, the De Minimis Amount, and the Medicare Advantage Regional Benchmarks.

Plans will have From Monday, August 6, 2012 until 11:59 PM Eastern Daylight Time on Thursday, August 9, 2012 to complete rebate reallocation and, thereafter, from Friday, August 10, 2012 until 11:59 PM Eastern Daylight Time on Monday, August 13, 2012 to inform CMS of their intent to participate in the voluntary de minimis program.

Plans will find the release on the CMS website at
at <http://www.cms.gov/Medicare/Health-Plans/MedicareAdvtgSpecRateStats/Ratebooks-and-Supporting-Data.html> at the link to "2013."

For questions, please contact Ilina Chaudhuri at Ilina.Chaudhuri@cms.hhs.gov.