OFFICE OF THE ACTUARY

DATE: February 10, 2023

TO: Medicare Advantage & Prescription Drug Plan Sponsors and Certifying Actuaries

FROM: Jennifer Lazio, Director, Parts C & D Actuarial Group

SUBJECT: Contract Year 2024 MA and Part D Bid Pricing Tool Beta Testing

We are pleased to announce that CMS will be conducting beta testing of the draft Contract Year (CY) 2024 Bid Pricing Tools (BPTs). Testing will take place from Tuesday, February 21, 2023 until Monday, March 6, 2023. During this time, you may download the draft CY 2024 bid pricing materials from the HPMS landing site:

https://hpms.cms.gov/

Once on the landing page (please do not login), scroll down and click on the Documentation link on the left side of the page. Select "BPT 2024 Beta Testing Version" from the list of Documentation to download a zip file of the software and supporting documents. Save the zip file to a folder on your desktop and follow the instructions included in the set-up instructions within the zip file.

If you have any comments on these draft materials, please submit them by 11:59 PM Pacific Standard Time on **Monday, March 6, 2023** in order for CMS to continue the development of the CY 2024 BPTs to meet the expected production release on April 7, 2023. Any comments must be reported to CMS via the website indicated below.

https://cms.gov1.qualtrics.com/jfe/form/SV_cCOR2sd2qZR13V4

Please note that this beta release contains draft versions of the CY 2024 bid pricing materials. As such:
- These materials are subject to change by CMS prior to the production release.
- The beta BPTs cannot be used to upload any CY 2024 bids to HPMS. Organizations must download the production BPTs, and use the production BPTs to prepare and upload all CY 2024 bids.
- The beta BPTs do not contain certain annual parameter updates for CY 2024. For example, the MA ratebook and Part D benefit parameters have not been updated (i.e., the beta BPTs contain CY 2023 values or placeholders).

Thank you for your assistance with this process.

Technical note regarding the BPTs: The add-in file (BPT2024.xlam) must be saved under the C:\BPT\BPT2024\ directory. If you have any questions regarding this information, please contact the HPMS Help Desk at either 1-800-220-2028 or hpms@cms.hhs.gov.