



# **Physician Fact Sheet**

**CMS is testing a different approach to value-based care.** Bundled Payments for Care Improvement Advanced (BPCI Advanced) Model does this by moving away from individual Fee-For-Service (FFS) payments toward a coordinated approach to the beneficiary's needs.

Updated April 2023: Target Prices and baseline data review period extended to at least 8 weeks.

## Who can Participate?

There is a Request for Applications (RFA) for Medicare-enrolled providers and suppliers and Medicare Accountable Care Organizations (ACOs) to start participation in the Model on January 1, 2024 (Model Year 7). The kind of organization you are will determine your options.

#### What is the Model?

BPCI Advanced is a voluntary bundled payment model that ties both physician and hospital payments to the quality and cost of services provided under a clinical episode "bundle" for a period of 90 days. Review the Model Overview Fact Sheet- Model Year 6 (PDF) and watch a short Model Overview animated video for more information.

A Hospital, Physician Group Practice, Medicare Accountable Care Organization, or Convener can apply to take responsibility for coordinating high quality, efficient healthcare. If things go well, Participants may receive additional payments from CMS and if not, Participants will owe CMS money.

### What is in it for me?

- BPCI Advanced aims to support healthcare providers who invest in practice innovation and care redesign, striving to:
  - Improve the patient experience
  - Improve outcomes
  - Decrease costs
- The Model affords flexibilities in care delivery
- It is an Advanced Alternative Payment Model under the Quality Payment Program
- As a Model Participant, you will have a unique opportunity to help shape the future of valuebased care, resulting in patient centered, market-driven reforms that drive quality and improve outcomes

## **Application Process**

Download the MY7 Request for Applications (RFA), the Application template, and the How To Apply? – Guide for New Applicants to understand the information required. Applicant Resources webpage

- Register for the BPCI Advanced Application Portal:
  <a href="https://app.innovation.cms.gov/bpciadvancedapp/ID">https://app.innovation.cms.gov/bpciadvancedapp/ID</a>
  MLogin
- Application Portal Opens February 21, 2023
- Application Portal Closes

  May 31, 2023
- CMS screens Applicants

  June 2023
- Baseline data and Target Prices for all Clinical Episode Categories will be distributed to Applicants September 2023
- MY7 Participation Agreement will be made available for review to all Applicants

  September 2023
- Interested Applicants submit signed Participation Agreement, select Clinical Episode Service Line Groups (CESLGs) and submit all other required deliverables to CMS

December 2023

 Selected Applicants (Third Cohort) and continuing Participants (First & Second Cohorts) start two-year extension

January 1, 2024 – Model Year 7