

Medicare Cost Sharing and Premium Amounts for Hospital Insurance ¹

		Inpatient Hospital			SNF ³	
		Deductible (IHD)	Daily Coinsurance		Daily	Hospital Insurance Monthly Premium ⁴
		Covers first 60 days	61st through 90th days (1/4 x IHD)	LTR ² after 90 days (1/2 x IHD)	Coinsurance after 20 days (1/8 x IHD)	
Beginning in January unless noted						
July	1966	\$40	\$10	(⁵)	(⁵)	--
	1970	52	13	26	6.50	--
	1980	180	45	90	22.50	78 ^{6, 7}
	1985	400	100	200	50.00	174 ⁸
	1990	592	148	296	74.00	175 ⁹
	1995	716	179	358	89.50	261 ¹⁰
	1996	736	184	368	92.00	289 ¹⁰
	1997	760	190	380	95.00	311 ¹⁰
	1998	764	191	382	95.50	309 ¹⁰
	1999	768	192	384	96.00	309 ¹⁰
	2000	776	194	388	97.00	301 ¹⁰
	2001	792	198	396	99.00	300 ¹⁰
	2002	812	203	406	101.50	319 ¹⁰
	2003	840	210	420	105.00	316 ¹⁰
	2004	876	219	438	109.50	343 ¹⁰
	2005	912	228	456	114.00	375 ¹⁰
	2006	952	238	476	119.00	393 ¹⁰
	2007	992	248	496	124.00	410 ¹⁰

¹ Hospital Insurance covers all expenses in "benefit period" except deductible and coinsurances shown below

² LTR is lifetime reserve.

³ SNF is skilled nursing facility

⁴ Premium paid for voluntary participation of individuals aged 65 or older not otherwise entitled to hospital insurance and of certain disabled individuals who have exhausted other entitlement.

⁵ Benefit not provided.

⁶ Beginning in July for years 1973 through 1982

⁷ Set to 33/76 times the IHD, rounded to the nearest dollar, for years 1973 through 1982

⁸ Beginning in January for 1984 and succeeding years

⁹ Set at the estimated actuarial value of incurred benefits and administrative expenses for hospital insurance entitled aged beneficiaries, rounded to the nearest dollar, for 1989 and succeeding years.

¹⁰ For 1994 and later, a reduced premium is available to individuals aged 65 or older who are not otherwise entitled to hospital insurance but who have, or whose spouse has or had, at least 30 quarters of coverage under Title II of the Social Security Act. For 2007, the reduced premium is \$226.

SOURCE: CMS/OACT

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